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Aciturri acquires Malichaud Atlantique to boost its aircraft engine component business

- The acquisition responds to Aciturri's strategic objective of positioning itself as TIER1 in the engine components market.
- Malichaud specialises in the manufacture of high-precision turbine guide vanes and blades for the aerospace industry.

Aciturri Aeronáutica, the leading Spanish aerostructures supplier and engine components manufacturer, and Chromalloy, have reached an agreement for the acquisition of the company Malichaud Atlantique, located in Rochefort (France), 150 kilometers north of Bordeaux.

This acquisition represents an important step forward in Aciturri's strategic objective to position itself as a TIER1 supplier in the aeronautical engine components market, and significantly expands its current technological and industrial capabilities at the service of leading engine manufacturers such as Safran, Rolls Royce, General Electric and Pratt & Whitney.

Malichaud Atlantique employs 249 people and specialises in high-precision turbine guide vanes and blades manufacturing on the main aeronautical engine platforms (LEAP 1A/1B/1C, CFM56, TP400...) for leading engine manufacturers such as Safran or General Electric.

"We are thrilled to integrate Malichaud Atlantique into the Aciturri project. It allows us to add new technological and industrial capabilities, but especially to incorporate a team with valuable knowledge and experience to continue developing our portfolio of products and customer services", highlighted Álvaro Fernández Baragaño, Aciturri CEO.

Chromalloy President Brian Costa commented: *"As Chromalloy focuses on the aerospace, energy, and defense aftermarket business sectors and the unique value proposition of our proprietary LifeX® solutions, we are pleased to have found a strategic investor who sees the long-term value of the Malichaud Atlantique business. We wish everyone at Malichaud and Aciturri all the best for the future."*

The Rochefort factory, covering 43,000 square meters facilities, incorporates engineering, machining, surface cleaning, brazing and heat treatment, penetrant testing, aluminization, shoot peening, testing and inspection capabilities. It also holds both customer and process certifications to offer the engine components market a wide range of products and services.

On the company's future Fernández Baragaño added: *"We have consolidated our position as aerostructures TIER1, and we will keep growing in this market. Now it is time to face new challenges and evolve Aciturri's project in the engine business, with the ultimate goal of positioning ourselves in the medium term as a top-level supplier in this business as well."*

Malichaud Atlantique will adopt the Aciturri brand and its services will be marketed under the Aciturri Aeroengines trademark.

About Aciturri

A family company founded in 1977, Aciturri is one of the main references worldwide in the development and manufacture of aeronautical components. With a turnover in 2020 of 350 million euros, the company has two lines of business; design, manufacture and assembly of aerostructures (wing assemblies, fuselage, empennage, etc); and the manufacture of engine components: primary structures, casings, rings and high precision machining.

Its customers include the main manufacturers in the sector: Airbus, Airbus Defence and Space, Boeing, Embraer, Deutsche Aircraft, Lilium, Safran Landing Systems, Safran Aircraft Engines, ITP Aero, and Rolls Royce.

The company currently has over 2,300 employees and work centres in Spain (Andalusia, Castile and Leon, Madrid, the Basque Country and Asturias), Portugal and Brazil.

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